

PENSIONS COMMITTEE

Subject Heading:	Local Pensions Board Annual Report – Year ending 31 March 2023
SLT Lead:	Kathy Freeman S151 Officer
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Policy context:	The report has been produced in line with guidance issued by the Scheme Advisory Board
Financial summary:	The report notes the budget set for the period April 2019 to March 2023 as agreed by the S151 Officer

The subject matter of this report deals with the following Council Objectives

Communities making Havering	[X]
Places making Havering	[X]
Opportunities making Havering	[X]
Connections making Havering	[X]

SUMMARY

This report presents the Local Pension Board Annual Report 2022/23 which includes the work covered by the Board during the year and the future work plan.

RECOMMENDATIONS

- 1. The Committee to note the 2022/23 Local Pension Board Annual Report
- 2. The Committee to agree the Local Pension Board Annual Report to be published electronically.

REPORT DETAIL

- 1. The Local Pension Board Annual Report 2022/23 has been produced in line with the guidance issued by the Scheme Advisory Board.
- 2. It is considered good practice to present the annual report to the Pensions Committee to evidence the work the Board has undertaken during the year and to present the future work plan.
- 3. The annual budget for the running of the Local Pensions Board is £27,900, which includes a training budget of £10,000 shared with the Pensions Committee. The actual spend during 2022/23 was £4,354.

IMPLICATIONS AND RISKS

Financial implications and risks:

There are no financial implications regarding this report

Legal implications and risks:

As this report is for information only there are no direct legal implications

Human Resources implications and risks:

The recommendations made in this report do not give rise to any identifiable HR risks or implications that would directly, or indirectly, affect either the Council or its workforce.

Equalities implications and risks:

There are no direct equality implications regarding this matter.

The Public Sector Equality Duty (PSED) under section 149 of the Equality Act 2010 requires the Council, when exercising its functions, to have due regard to:

- (i) the need to eliminate discrimination, harassment, victimisation and any other conduct that is prohibited by or under the Equality Act 2010;
- (ii) the need to advance equality of opportunity between persons who share protected characteristics and those who do not, and;
- (iii) foster good relations between those who have protected characteristics and those who do not.

Note: 'Protected characteristics' are: age, sex, race, disability, sexual orientation, marriage and civil partnerships, religion or belief, pregnancy and maternity and gender reassignment.

The Council is committed to all of the above in the provision, procurement and commissioning of its services, and the employment of its workforce. In addition, the Council is also committed to improving the quality of life and wellbeing for all Havering residents in respect of socio-economics and health determinants. We will ensure that disabled people with sensory impairments are able to access the strategy.